



Carnegie Investment Counsel

PRESS RELEASE

Carnegie Listed as Top RIA Firm

Carnegie Investment Counsel was recently ranked in the Top 50 fastest growing RIAs and The top 50 emerging RIAs by InvestmentNews.

In February, Carnegie moved from its downtown home for over 25 years to Chagrin-Richmond Plaza in Beachwood – a move that has been well received by clients. “We used to be lucky to have 1 or 2 client meetings a month in our office downtown. Now we have several every day. It has given our clients the opportunity to get to know the other team members and interact on a more personal level,” says Richard.

Mr. Wagner echoes Mr. Alt’s comments and feels Carnegie is positioned ideally to benefit from the Wall Street and Big Bank “backlash”. “The basic premise of our service is always to work in the best interest of the client, as a fiduciary, and eliminate as many conflicts of interest as possible,” says Wagner. “Seems basic, huh? However, most providers of investment advice choose not to do this.” To this effect, Wagner and Alt put together a Statement of Fiduciary Commitment outlining these premises and philosophies. “We mentioned it on our WLCV radio advertising and instantly had several phone calls asking for it. We even had a gentleman show up in our lobby looking for a copy. When we explained what it was, he was very appreciative and thanked us. It’s exciting to get this important message out as most do not understand that the advice they are getting is not always in their best interest.”

Carnegie has recently expanded into Columbus and the West Coast of Florida. Mark Kindberg was hired as a business development executive in Columbus and Winnie Coleman as a portfolio manager in Florida.

“Expanding into Columbus and Florida was a natural for us”, notes Gary P. Wagner, Principal of Carnegie. “While Columbus is chock-full of financial planning firms, there are few traditional money management firms like Carnegie. And with more and more clients taking up full-time residence in Florida, establishing a presence there makes sense.”

Mark Kindberg sees opportunity himself. “Having been a part of the Columbus investment community for so many years, I see few firms of the style of Carnegie in the local market. The recent market turmoil has caused many investors to reassess how their investments are performing; including extra layers of fees, cookie-cutter portfolios and Wall Street crafted products designed more to benefit the seller than the investor. We think people want custom portfolios designed to meet their particular objectives, which is exactly what Carnegie does.”

Headquartered in Beachwood, Ohio, Carnegie Investment Counsel is a fee-only investment management and planning firm managing over \$275 Million for individuals, families, foundations and endowments. Carnegie Investment Counsel was recently ranked in the Top 50 fastest growing RIAs and The top 50 emerging RIAs by InvestmentNews.

For more information, visit www.carnegie-capital.com or email gwagner@ccamc.com